## **GET YOUR MONEY**

## If you worked last year and earned less than \$34,178, the government may owe you money.

**You earned it:** A special federal tax credit called **The Earned Income Tax Credit** puts money back in the pockets of qualified working individuals who have low incomes.

**How much:** If you qualify, you can receive as much as **\$4,140** based on your earnings and family situation. In 2000, the average Hoosier family received more than \$1,500. In most cases, the credit does not affect eligibility for public assistance.

**How to get it:** File taxes to receive your credit. Visit one of the dozens of free tax preparation sites around Indiana and have your taxes filed electronically for a FAST, FREE refund. You don't have to pay hundreds of dollars to receive a refund anticipation loan (RAL).

**Get it all:** You can get money owed you for the last three years if you haven't filed for the Earned Income Tax Credit. Make sure you *back file* to receive the money you are owed if you qualify. You may also be eligible for an Earned Income Tax Credit from the state of Indiana.

**Don't miss out:** The IRS estimates that 14 percent to 25 percent of eligible Hoosiers don't apply for the Earned Income Tax Credit even though they qualify.

call: 1-800-829-1040 or visit

www.irs.gov or http://www.IN.gov/fssa/eitc for more information.

## Facts on the Earned Income Tax Credit (IRS, tax year 2000)

2.8 million: number of Hoosier taxpayers in 2000

**1.3 million:** number considered low-income. Nearly half of all Hoosier taxpayers made less than \$31,500 in 2000.

**27 percent:** number of low-income Hoosiers who received the Earned Income Tax Credit - about 352,000

**57,000 to 117,000:** estimated number of Hoosiers who qualified but missed out

\$1,531: average Earned Income Tax Credit received by each family

\$560 million: total Earned Income credits claimed by Hoosiers in 2000

**\$87 million to \$179 million:** estimated amount Hoosiers missed by not filing for the credit

